



The background of the entire page is a microscopic image of cells, showing various organelles and structures in shades of purple, blue, and yellow. A large, dark, triangular overlay is positioned in the center, pointing upwards. The text is placed within the white space of this triangle.

# The Julie Patel Foundation

c/o Dr. Ameen Patel and members of the Julie Patel Foundation Family

## 2022-2023 IMPACT UPDATE

Julie Patel Foundation Award for Medical Students

# 2022-2023 IMPACT UPDATE FOR THE JULIE PATEL FOUNDATION

## JULIE PATEL FOUNDATION AWARD FOR MEDICAL STUDENTS AT THE TEMERTY FACULTY OF MEDICINE

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Dear Dr. Patel and members of the Julie Patel Foundation family,

As a recipient of the Julie Patel Foundation Award for Medical Students, I wanted to thank the foundation and its donors for funding this scholarship. Born into a humble family in Ghana, West Africa, I have needed to trust in the generosity and empathy of people I often do not know in my pursuit of higher education. Scholarships like yours have made my journey possible and for that, I am immensely grateful.

XXX

MD Student

Temerty Faculty of Medicine  
University of Toronto

I recently finished my third year at the University of Toronto's Temerty Faculty of Medicine. I am currently in the process of applying to residency programs with the hope of becoming a dermatologist. Scholarships like yours have made it financially possible for me to explore programs around Canada. For example, I will be visiting the University of Ottawa to learn more about the field of dermatology.

Your generous gift will ensure limited financial resources do not thwart this dream. Once again, thank you.

Sincerely,

XXX



TEMERTY FACULTY OF MEDICINE  
UNIVERSITY OF TORONTO

### Julie Patel Foundation Award for

Temerty  
Medicine

# Medical Students

Established 2021

## Endowment Report

For the year ending April 30, 2023

Endowment Account	Book Value	Market Value
Opening Balance	\$100,000.00	\$94,803.23
Donations	\$0.00	
Closing Balance	\$100,000.00	\$95,449.32

Expendable Account	
Opening Balance	\$1,234.68
Endowment Allocation for Spending	\$3,427.87
Disbursements	(\$1,234.68)
Closing Balance	\$3,427.87

Fund 308319

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## Understanding your Endowment Report

Your endowment report states the balance your fund at the beginning and the end of the university's fiscal year (ending on April 30), and a summary of transactions that took place during the fiscal year.

This glossary provides definitions of key terms that will help you to interpret of your endowment report. If you have any questions about your report, please reach that out to [donor.reports@utoronto.ca](mailto:donor.reports@utoronto.ca).



**Donations:**


Contributions to the endowment received during the reporting year.

**Endowment Allocation for Spending:**


The amount distributed from the endowment account during the reporting year and made available for spending.

**Disbursements:**

Total expenditures from the fund during the reporting year toward the endowment's designated purpose.



UNIVERSITY OF  
TORONTO



DEFY  
GRAVITY

# Lorem Ipsum Fund

## Established 1995

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## Endowment Report

For the year ending April 30, 2022

### Endowment Account

	Book Value	Market Value
Opening Balance	\$1,089,656.86	\$2,103,916.91
Donations	\$0.00	
Closing Balance	\$1,089,656.86	\$2,063,677.85

### Expendable Account

Opening Balance	\$69,835.23
Endowment Allocation for Spending	\$73,133.52
Disbursements	\$69,835.23
Closing Balance	\$130,468.75

## Historical Balances

### Endowment Account

	Book Value	Market Value
Closing Balance at April 30, 2021	\$1,089,656.86	\$1,748,484.89
Closing Balance at April 30, 2020	\$1,089,656.86	\$1,843,652.22

Fund 000000

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**Book Value:**

The nominal amount of dollars contributed to an endowed account recorded at the time of contribution(s).

**Market Value:**

The cumulative contributions to the endowment plus any reinvested returns, net of fees and annual allocations for spending.

**Historical Balances:**

The book value and market value of your endowment in the previous two and three years, respectively. Closing balances for the immediately prior year are reported above as the opening balances of the endowment account during the reporting year.

The University of Toronto's endowments are invested in the university's Long-Term Capital Appreciation Pool (LTCAP). More information on the LTCAP and the university's investment policies and performance can be found in the university's endowment report booklet at the following link: [uoft.me/endowment](https://uoft.me/endowment)